

Basic Legal Agreements for Farm Business Management



WHO: Farm business operators and managers

WHAT: Workshop with Anna Richards from PRO-DAIRY

WHEN: 1:00—3:00 pm on Tuesday, November 27, 2018

WHERE: CCE Tioga County, 56 Main St, Owego NY 13827

WHY: Legal agreements can strengthen your business!

Whether large or small, all farm businesses face a variety of risks. What happens if a key person gets sick or injured, or decides to switch jobs? What happens if a visitor is hurt, or a consumer gets sick from your product? If a flood or drought impacts production, how will you pay all your bills? If the farm has a great production year, how much of your earnings will go to the IRS?

These are just a few of the questions that farm managers must consider when developing a strategy to manage risk. Legal agreements can help a farm businesses plan ahead, minimize risk, and respond to adverse events. Farmers have access to a wide range of legal tools to address specific concerns. These include lease agreements, buy-sell agreements, promissory notes, operating agreements, wills, and even prenuptial agreements.

Farmers interested in learning how legal agreements can strengthen their businesses are invited to attend a free workshop on *Basic Legal Agreements for Farm Business Management*. We are excited to host speaker Anna Richards from the Cornell University PRO-DAIRY program. Attendees will learn about different legal agreements that are commonly used in farm business management, with an emphasis on Operating Agreements for LLCs.

This is a free event, and pre-registration is requested. For questions or to register please contact Mary Kate Wheeler at mkw87@cornell.edu or 607-687-4020 x 309.