

News Release

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Webinar for Dairy Producers Will Cover New Dairy Margin Coverage Program and Risk Management Options Available from the Federal Crop Insurance Program

Syracuse, NY – June 5, 2019 – The USDA Farm Service Agency (FSA) in New York is partnering with the <u>New York Crop Insurance Education Program</u> to present a webinar for dairy producers. The webinar will be held on June 18 at noon and will cover FSA's new <u>Dairy Margin Coverage (DMC) program</u>, as well as two crop insurance programs for dairy producers. The webinar will be recorded and posted online.

The 2018 Farm Bill authorized DMC, a voluntary risk management program that offers financial protection to dairy producers when the difference between the all milk price and the average feed cost (the margin) falls below a certain dollar amount selected by the producer. It replaces the Margin Protection Program (MPP) for Dairy.

In addition to DMC, dairy producers can participate in two USDA Risk Management Agency (RMA) crop insurance policies, the <u>Livestock Gross Margin for Dairy Producers (LGM – Dairy)</u> and the <u>Dairy Revenue</u> <u>Protection (DRP)</u>. Both of these programs can be used in conjunction with DMC to provide more robust risk protection.

You can register for the webinar by clicking <u>here</u>. Questions can be submitted in advance or during the webinar by emailing <u>agriskmanagement@cornell.edu</u>.

For more information on DMC signup, eligibility and related dairy program information, visit the <u>DMC</u> <u>webpage</u>, or contact your local USDA service center.

To find your local FSA office, visit <u>farmers.gov/service-locator</u>. For more information on agricultural risk management and crop insurance for New York State producers, visit the <u>New York Crop Insurance</u> <u>Education Program website</u> or the <u>RMA website</u>.

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