

**Cornell Cooperative Extension**

# FARMER TAX \$CHOOL

*An educational series from Cornell Cooperative Extension Farm Business Management Specialists offering courses designed to inform and empower farm managers to better understand their tax obligations, management strategies, and improve farm profitability.*

## **Income Tax Planning for Farms that File a Schedule F**

*Wednesdays, October 13th, 20th, 27th  
7pm - 8:30pm  
\$25/farm*

A three-part series for farms that are already filing a Schedule F covering tax planning and goals, handling farm profits/losses, and strategies to improve your tax position while also working positively with your accountant/tax preparer. Our first session will provide an overview of tax planning, the management of tax liability, and assessing your record keeping system. Second session will delve into everything Schedule F - depreciation and classifying revenues and expenses. The final session will be led by a professional tax-preparer who will introduce tax planning strategies and the timeline for implementation with ample time for questions and discussion.

## **Farm Financial Records for Decision Making & Tax Management**

*Thursday, December 2nd  
7pm - 9pm  
\$10/farm*

A primer for beginning farmers, or a tune-up for those already in production, on recording income and annual expenses, capital expenditures and depreciation with additional information covering loans & credit card or revolving loan payments, sales of business assets, and deducting losses.

## **Tax Management for Beginning and Small Farm Businesses**

*Tuesday, January 18th  
7pm - 9pm  
\$10/farm*

A one-night virtual meeting for beginning and part-time farmers that provides useful tax information enabling participants to be make better tax decisions for their business. Federal and state income taxes will be covered. Tax regulations specific to NYS will be covered as well.

## **Farm Specific Tax Code Benefits**

*Tuesday, January 25th  
7pm - 8:30pm  
\$5/farm*

For farm businesses of all shapes and sizes, tune in to learn more about the tax advantages available for farms. This workshop will include information for the current tax season.

**LEARN MORE: [tinyurl.com/ccetaxschool](https://tinyurl.com/ccetaxschool)**

Cornell Cooperative Extension is an employer and educator recognized for valuing AA/EEO, Protected Veterans, and Individuals with Disabilities and provides equal program and employment opportunities. For accommodations and accessibility concerns, please Katelyn Walley-Stoll by calling 716-640-0522. This information is for educational and reference purposes only and is not a substitute for sound legal counsel and tax preparation. Cornell Cooperative Extension is dedicated to providing research-based information to our agricultural producers. Every effort has been made to provide correct, complete and up-to-date recommendations. Changes occur constantly and human errors are possible.

*For more information, or for assistance in finding the course that is right for you, contact your regional Farm Business Management Specialist or any of the following planning team members:*

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## THE DETAILS

### **COST**

Each course has its own fee. See below for more information regarding our program scholarships.

### **REGISTRATION**

Register online by visiting [tinyurl.com/ccetaxschool](https://tinyurl.com/ccetaxschool). This is REQUIRED three business days in advance of the workshop. You can register for one, some of, or all courses. Following your registration, you will receive a confirmation email and an invitation to complete a pre-course survey. This survey will help our instructors tailor the topics covered in each course.

### **CAN'T MAKE IT LIVE?**

Sign up anyway and we'll send you a recording following the workshop.

### **TECH REQUIREMENTS**

Zoom (on phone, tablet, or computer). You may also call in and request paper documents be mailed to you.

### **IS THIS FOR ME?**

This series has options for agricultural producers of all shapes, sizes, and time in business.

### **SPONSORSHIP**

We are currently seeking agribusiness sponsorship for this series. We will be providing all of our participants with a directory of sponsors and their financial support services offered.

**Cornell Cooperative Extension**

**Experiencing financial hardship?  
Attend for free!  
Select the "scholarship" option at payment.  
Support for this option is made possible by our generous sponsors.**

**FARMER  
TAX  
\$CHOOL**